dividend in shareholders up to a maximum of the rate of interest which the Port Fund Securities are earning from time to time. This rate of interest will be fixed by the Government in consultation with the Examiner of Local Fund Accounts;

(iv) from the fourth year the loan shall bear interest at a rate equivalent to the rate obtained on port securities as fixed by the Government;

(v) if the dividents exceed 4 per cent at any period till the loan is wiped off the short payments in interest of first three years shall be made good;

(vi) the Government have the first charge over the assets of the company till the repayment of the loan;

(vii) the loan should be repaid from the fourth year in seven equal instalments;

(viii) the company will have the option of repayment of the loan earlier if they like;

(ix) safeguards will be prescribed for the compulsory recovery of the loan if in the opinion of the Government the company is being managed in an unbusiness like manner. The Goverment shall be the sole judge to decide this issue;

(x) the vessel to be purchased should be mortgaged to the Goverment in addition to the unencumbered assets of the company; and

(xi) the Presidency Port Officer should be a Director of the Company till the loan is completely recovered and shall have power to call for and scrutinise all the accounts of the company.

Appendix II.

[Vide answer to starred question No. 5 asked by Sri R. Suryanarayana Rao at the meeting of the Legislative Gouncil held on 14th November 1949, page 233 supra.]

FINANCE DEPARTMENT.

G.O. No. 812, dated 6th August 1949.

[Allowance—Dearness allowance to Government servants—Consolidated orders—Issued.]

Read—the following papers :—

G.O. No. 827, Finance, dated 25th October 1947.

G.O. No. 99, Finance, dated 29th January 1948.

G.O. No. 693, Finance, dated 4th July 1949.

***Order—No. 812, Finance, dated 6th August* 1949.**

His Excellency the Governor of Madras is pleased to issue, in supersession of all previous orders on the subject, the following

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consolidated orders regarding the rates of dearness allowance admissible with effect from 1st January 1949 to Government servants serving in this Province under the administrative control of the Government of Madras :—

Pay.	Dearness allowance per mensem.
	RS.
1 Government servants on pay not exceeding Rs. 20.	18
2 Government servants on pay exceeding Rs. 20 but below Rs. 40.	19
3 Government servants on pay of Rs. 40.	21
4 Government servants on the exceeding Rs. 40 but not exceeding Rs. 60.	22
5 Government servants on pay exceeding Rs. 60 but not exceeding Rs. 100.	24
6 Government servants on pay exceeding Rs. 100 but not exceeding Rs. 200.	17½ per cent of pay *plus* an additional sum of Rs. 8.
7 Government servants on pay exceeding Rs. 200 but not exceeding Rs. 300.	17½ per cent of pay *plus* an additional sum of Rs. 6.

Note.—Officers drawing over Rs. 200 but below Rs. 205 will be allowed to draw dearness allowance at the rates applicable to group 6 if they find it more advantageous.

8 All other Government servants on pay exceeding Rs. 300 but not exceeding Rs. 400.	17½ per cent of pay provided that members of the I.A.S. and I.P.S. shall be paid Rs. 70.

Note.—Officers drawing over Rs. 300 but below Rs. 305 will be allowed to draw dearness allowance at the rate applicable to group 7, if they find it more advantageous.

9 Government servants on pay exceeding Rs. 400 but not exceeding Rs. 500.	70
10 Government servants on pay exceeding Rs. 500 but not exceeding Rs. 750.	85
11 Government servants on pay exceeding Rs. 750 but not exceeding Rs. 1,000.	100
12 Government servants on pay exceeding Rs. 1,000 but not exceeding Rs. 2,000.	10 per cent of pay subject to a maximum of Rs. 150.

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	Pay.	Dearness allowance per mensem. Rs.
13	Government servants on pay exceeding Rs. 2,000 but not exceeding Rs. 2,150.	The amount by which the pay falls short of Rs. 2,150.
14	Unmarried Officers—	
	(*a*) Government servants on pay exceeding Rs. 250 but not exceeding Rs. 1,000.	10 per cent of pay subject to a *maximum* of Rs. 75 provided that members of the I.A.S. and I.P.S. shall be paid a *minimum* of Rs. 40.
	(*b*) Government servants on pay exceeding Rs 1,000 but not exceeding Rs. 1,075.	The amount by which the pay falls short of Rs. 1,075.

(By order of His Excellency the Governor)

T. N. S. RAGHAVAN,
Secretary to Government.

To the Accountant-General, Madras.
To all Heads of Departments.
To the Departments of Secretariat (all sections including Central Cash Bureau).
„ Director of Information and Publicity.
„ Secretary, Madras Public Service Commission (with C.L.).
„ Chairman, Tribunal of Disciplinary Proceedings.
„ Principal Private Secretary to Hon'ble Premier.
„ Hon'ble the Chief Justice, High Court of Judicature (with C.L.).
„ Chairman, Madras Port Trust (with C.L.).
„ Secretary to the Government of India, Ministry of Finance (with C.L.).
„ Secretary to Government, Finance Department of other Provincial Governments (with C.L.).
Audit Officer. Tungabhadra Project, Mallapuram, Hospet.
„ Secretary, I.C.S. Association (with C.L.)
„ Secretary, Hindu Religious Endowment Board.
„ Registrar, Annamalai University (with C.L.).

Copy to the Manager, Reserve Bank of India, Madras.
„ Manager, Scientific Instrument Company, Limited, No. 30, Mount Road, Madras-2.